



## 2008 CONSOLIDATED ANNUAL REPORT

Source: ESPI, PAP, ARCUS S.A.

• Date: **April 30, 2009**

Company:  
**ARCUS SPÓŁKA AKCYJNA**  
**(ARCUS JOINT STOCK COMPANY)**

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## Sheet Name: TITLE PAGE

Consolidated Annual Report	2008
	(year)
for	<b>Securities Issuers operating manufacturing, construction, commercial or service activities</b>
For financial year	2008
	Covering the Period
	<b>from 2008-01-01 to 2008-12-31</b>
IFRS/International Financial Reporting Standards	
	Currency
	PLN
	Date of submission:
	<b>2009-04-30</b>
<b>ARCUS SPÓŁKA AKCYJNA</b> <b>(ARCUS JOINT STOCK COMPANY)</b> (Full name of the Issuer)	
<b>ARCUS S.A.</b> (Abbreviated name of the Issuer)	<b>Other Services</b> (sector in accordance with WSE (Warsaw Stock Exchange) classification)
<b>00-180</b> (postal code)	<b>Warszawa</b> (locality)
<b>Miła</b> (Street)	<b>2</b> (number)
<b>(0 22) 53 60 900</b> (telephone number)	<b>(0 22) 831 70 43</b> (fax number)
<b>arcus_espi@arcus.pl</b>	<b>www.arcus.pl</b>



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(e-mail)	(www)
<b>5260308803</b>	<b>001345988</b>
(TIN) – Tax Identification Number	(REGON) – National Business Registry Number

### Sheet Name: SELECTED FINANCIAL DATA

SELECTED FINANCIAL DATA	In thousan PLN ds		In thousan EUR ds	
	2008	2007	2008	2007
I. Revenues from sales of products, goods and materials	<b>131835</b>	<b>105341</b>	<b>37325</b>	<b>27892</b>
II. Operating Profit (Loss)	<b>5914</b>	<b>5943</b>	<b>1674</b>	<b>1574</b>
III. Profit (Loss) Before Tax	<b>6687</b>	<b>9733</b>	<b>1893</b>	<b>2577</b>
IV. Net Profit (Loss)	<b>5230</b>	<b>7681</b>	<b>1481</b>	<b>2034</b>
V. Net Profit (Loss) attributable to Parent Company shareholders	<b>4640</b>	<b>7681</b>	<b>1314</b>	<b>2034</b>
VI. Net Operating Cash Flow	<b>-9335</b>	<b>-8035</b>	<b>-2643</b>	<b>-2128</b>
VII. Net Investment Cash Flow	<b>27143</b>	<b>6125</b>	<b>7685</b>	<b>1622</b>
VIII. Net Financial Cash Flow	<b>840</b>	<b>8784</b>	<b>238</b>	<b>2326</b>
IX. Change in Cash	<b>18648</b>	<b>6874</b>	<b>5280</b>	<b>1820</b>
X. Total Assets	<b>101751</b>	<b>90564</b>	<b>24387</b>	<b>25283</b>
XI. Long-Term Liabilities	1054	610	253	170
XII. Short-Term Liabilities	34892	30514	8363	8519
XIII. Equity	65486	59172	15695	16519
XIV. Equity attributable to Parent Company shareholders	64429	59172	15442	16519
XV. Share Capital	730	730	175	204
XVI. Shares Number	729668	729668	729668	729668
	1	1	1	1
XVII. Net Profit (Loss) per Share attributable to Parent Company shareholders	0,64	1,05	0,18	0,27
XVIII. Diluted Profit (Loss) per share attributable to Parent Company shareholders	0,63	1,05	0,18	0,27

This Report shall be submitted to the Polish Financial Supervision Authority, to the Warsaw Stock Exchange or MTS CeTo S.A. and to the information agency in accordance with law provisions.

### Sheet Name: ADJUSTMENT REPORT

INFORMATION CONCERNING THE ADJUSTMENT REPORT		
Adjusted by current report No	Date:	Content:
File:		Description:

### Sheet Name: REPORT CONTENT

File:	Description:
<a href="#">01 Pismo Prezesa skons 2008.pdf</a>	Letter from the President of the Management Board
<a href="#">06 Oświadczenie o rzetelności skons 2008.pdf</a>	Management Board Statement concerning the reliability and accuracy of the consolidated financial statement



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<a href="#">07_Oswiadczenie_podmiot_badajacy_skons_2008.pdf</a>	Statement concerning the choice of an entity authorised to examine financial statements – annual consolidated financial statement
<a href="#">03_Sprawozdanie_skonsolidowane_2008.pdf</a>	2008 annual consolidated financial statement prepared in accordance with IFRS
<a href="#">04_Sprawozdanie_zarzadu_skonsolidowane_2008.pdf</a>	Management Board Report regarding ARCUS S.A. GROUP activities in 2008
<a href="#">05_Lad_korporacyjny_skonsolidowane_2008.pdf</a>	2008 Corporate Governance Statement
<a href="#">02_Opinia_bieglego_skons_2008.pdf</a>	Independent Auditor's Opinion
<a href="#">02_Raport_bieglego_skons_2008.pdf</a>	Independent Auditor's Report

### Sheet Name: SIGNATURES OF ALL MANAGEMENT BOARD MEMBERS

SIGNATURES OF ALL MANAGEMENT BOARD MEMBERS			
Date	Name	Position	Signature
<b>2009-04-30</b>	<b>Wojciech Kruszyński</b>	<b>Prezes Zarządu</b>	
2009-04-30	Mariusz Bednarski	Wiceprezes Zarządu	
2009-04-30	Konrad Kowalczyk	Wiceprezes Zarządu	

### Sheet Name: SIGNATURE OF A PERSON AUTHORISED TO KEEP BOOKS OF ACCOUNT

SIGNATURE OF A PERSON AUTHORISED TO KEEP BOOKS OF ACCOUNT			
Date	Name	Position	Signature
<b>2009-04-30</b>	<b>Grażyna Syrczyńska</b>	<b>Główna Księgowa</b>	

Report ID	yk911fg691
Report Name	RS
Report Symbol	RS
Issuer's Name	ARCUS SPÓŁKA AKCYJNA
Issuer's Symbol	ARCUS S.A.
Title	
Sector	Usługi inne (uin)
Code	00-180
City	Warszawa
Street	Miła
No	2



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REGON	001345988
Date	2009-04-30
Current year	
No	
www	<a href="http://www.arcus.pl">www.arcus.pl</a>